

Appendix B
Medium Term Financial Strategy: 2018/19- 2020/21

| | 2018/19 £000 | 2018/19 £000 | 2019/20 £000 | 2020/21 £000 |
|---------------------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | Nov' 17 | Feb' 18 | Revised | Revised |
| Prior Year (Surplus) / Deficit | | | 0 | 13,716 |
| Budget Increases | | | | |
| Roll Forward of 2017-18 budget gap | 8,129 | 8,129 | - | - |
| Capital Investment | 1,400 | 1,400 | 900 | 900 |
| Financing | 3,770 | 3,770 | 600 | 420 |
| Inflation - Staff | - | 472 | 1,000 | 1,000 |
| Inflation - Non Staff | - | - | 2,100 | 2,100 |
| Levies | 440 | 440 | 350 | 350 |
| Demography/Demand | 3,088 | 3,027 | 3,033 | 3,660 |
| Legislation | 795 | 795 | 2,377 | 2,000 |
| Corporate/Other Service Pressures | 7,717 | 9,053 | 260 | 260 |
| Total Additional Costs | 25,339 | 27,086 | 10,620 | 10,690 |
| Changes in Income & Funding | | | | |
| Government Grants | 841 | 841 | 8,083 | 9,175 |
| Council Tax | (3,299) | (5,015) | (1,727) | (1,786) |
| Business Rates | (1,100) | (1,400) | - | - |
| Total Changes in Income | (3,558) | (5,574) | 6,356 | 7,389 |
| In year Budget Gap | 21,781 | 21,512 | 16,976 | 18,079 |
| Savings | | | | |
| Savings approved by Cabinet | (11,344) | (11,344) | (12,784) | (14,538) |
| Non-Delivery of Savings | 2,000 | 2,000 | 929 | 579 |
| Additional Savings | (9,646) | (9,377) | 5,804 | (2,221) |
| Total Savings | (18,990) | (18,721) | (6,051) | (16,180) |
| In Year Budget Gap Including Savings | 2,791 | 2,791 | 10,925 | 1,899 |
| Other Adjustments | | | | |
| Revised Budget Gap after other adjustments | 2,791 | 2,791 | 10,925 | 1,899 |
| Use of Reserves in 2018-19 | (2,791) | (2,791) | 2,791 | |
| Cumulative Budget Gap including Savings | 0 | 0 | 13,716 | 15,616 |